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JAN 25 2001

KEVIN E. C'DRIEN UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ARIZONA

Attorneys for Chapter 7 Trustee, Maureen Gaughan

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ARIZONA

In re:

CHARLES THOMAS BROWN d/b/a TOM BROWN PREFERRED TRUST COMPANY,

Debtor,

MAUREEN GAUGHAN, Chapter 7 Trustee

Plaintiff

V.

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ANN AKAMINE; et al.

Defendants

Proceedings Under Chapter 7

No. 97-14228-PHX-GBN

Adversary No. 99-00746

DEFAULT JUDGMENT

JUDGMENT RECORDED IN THE OFFICE OF THE CLERK, U.S. BANKRUPTCY COURT

THIS MATTER having come on the Trustee's Application for Default Judgment and the Clerk having reviewed the Trustee's Application for Default Judgment, the Entries of Default, the pleadings and the Affidavit In Support of Trustee's Application for Default Judgment, hereby enters Judgment as provided for in Rule 7055(b)(1) of the Federal Rules of Bankruptcy Procedure.

NOW, THEREFORE, IT IS ORDERED, ADJUDGED AND DECREED that: 1) Maurcen Gaughan, the Chapter 7 Trustee for Charles Thomas Brown, shall have judgment in her favor and against the following defendants as follows:

Cecilia Chandler in the amount of \$11,808.00 Charles A. Hill in the amount of \$25,129.00

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Jerry Raynor in the amount of \$94,290.00

- 2) The Trustee shall be entitled to interest on the foregoing amounts, at a rate of 6.052 percent (6.052%) per annum, from October 18, 1999, the date of the Plaintiff's Complaint, as provided for by 28 U.S.C. §1961.
- 3) The claims of the Non-Answering Defendants are disallowed, pursuant to 11 U.S.C. §502(d), unless and until the Non-Answering Defendants have paid the amounts due to the Trustee in accordance with this judgment.

DATED this ______ day of January, 2001.

Kevin O'Brish, Clerk of the United States Bankruptey Court for the District of Arizona

By: